

# PNB FINANCE AND INDUSTRIES LIMITED

December 20, 2023

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700 001

**Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,



Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has acquired equity shares aggregating more than 5% of the share capital of the companies as detailed below:

Name of Company	Number of equity shares acquired	Percentage of holding (%)
Nandavrat Properties & Developers Limited	2,94,990	19.67
Shantiniketan Estates Limited	975	19.50
Bennett Advisory Services Limited	9750	19.50
Sahu Jain Services Limited	8,000	16

The details pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure 1.

You are requested to kindly take the above on record.

For PNB Finance and Industries Limited

  
  
**Shweta Saxena**  
Director & Company Secretary  
DIN: 03120958 & M. No. A18585  
Address: Unit no.1201A, 13<sup>th</sup> Floor, Tower Relax,  
Paramount Emotions, Plot No.GH-05A,  
Sector-1, Greater Noida 201306 Uttar Pradesh

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## Annexure 1

S.No	Name	Company Details	Company Details
1.	Name of the target entity, details in brief such as size, turnover etc;	Nandavrat Properties & Developers Limited is a public limited company having paid up capital of ₹ 1,50,00,000. Other financial details given in point no. 10.	Shantiniketan Estates Limited is a public limited company having paid up capital of ₹ 5,00,000. Other financial details given in point no. 10.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No	No
3.	Industry to which the entity being acquired belongs	Real Estate	Real Estate
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is an investment company and considering the future prospect of investment in equity shares of real estate company, the Company has made the investment.	The Company is an investment company and considering the future prospect of investment in equity shares of real estate company, the Company has made the investment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA	NA
6.	Indicative time period for completion of the acquisition;	10-15 days	10-15 days

Regd. Office: 1<sup>st</sup> Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002,

Phone: +91-7303495375

CIN: L65929DL1947PLC001240 email: [pnbfinanceindustries@gmail.com](mailto:pnbfinanceindustries@gmail.com)

Website: [www.pnbfinanceandindustries.com](http://www.pnbfinanceandindustries.com)



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7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	₹ 37,05,074/-	₹ 11,49,935/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	2,94,990 equity shares constituting of 19.67% of shareholding in the Company	975 equity shares constituting of 19.50% of shareholding in the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Inc.:22/04/2010 County of Inc: India Line of business: Real estate Turnover 20-21: NIL Turnover 21-22: NIL Turnover 22-23: NIL	Date of Inc.: 24/07/1974 Country of Inc: India Line of business: Real Estate Turnover 20-21: NIL Turnover 21-22: NIL Turnover 22-23: NIL



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S.No	Name	Company Details	Company Details
1.	Name of the target entity, details in brief such as size, turnover etc;	Bennett Advisory Services Limited, public limited company having paid up capital of ₹ 5,00,000. Other financial details given in point no. 10.	Sahu Jain Services Limited is a public limited company having paid up capital of ₹ 5,00,000. Other financial details given in point no. 10.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No	No
3.	Industry to which the entity being acquired belongs	Advisory and Consultancy	Trading and distribution of newspaper
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is an investment company and considering good future prospect of Bennett Advisory Services Limited the Company has acquired equity shares of the said company.	The Company is an investment company and considering the growth prospective of Sahu Jain Services Limited, the Company has acquired equity shares of said company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NA	NA
6.	Indicative time period for completion of the acquisition;	10-15 days	10-15 days
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration	Cash consideration

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8.	Cost of acquisition and/or the price at which the shares are acquired;	₹ 2,89,770 /-	₹ 8,71,15,520/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	9,750 equity shares constituting of 19.50% of shareholding in the Company	8,000 equity shares constituting of 16% of shareholding in the Company
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Inc.: 03/05/2007 Country of Inc: India Line of business: Advisory Turnover 20-21: NIL Turnover 21-22: NIL Turnover 22-23: NIL	Date of Inc.: 31/08/1960 Country of Inc: India Line of business: Trading and distribution of newspaper Turnover 20-21: ₹ 2,271.68 lakhs Turnover 21-22: ₹ 2,535.78 lakhs Turnover 22-23: ₹ 3,159.17 lakhs



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